

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**  
\_\_\_\_\_  
President of the Board - Original Signature Required6/19/2023  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6/19/2023  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6/15/2023  
\_\_\_\_\_  
DateJeff Curtis  
\_\_\_\_\_  
Contact Person(610)593-8238 Extn :  
\_\_\_\_\_  
Telephone Extensionjcurtis@octorara.org  
\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒ No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$61846196
Ending Unassigned Fund Balance	\$3255577
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.26%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Octorara Area SD	County : Chester	AUN Number : 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets \$900,000 for budgetary reserve every year to fund unanticipated and emergency expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is held in reserve to fund unanticipated other needs. These funds will only be used for this purpose during the fiscal year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	7,763
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,130,642
0850 Unassigned Fund Balance	4,392,237
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,522,879</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	41,312,178
7000 Revenue from State Sources	17,096,132
8000 Revenue from Federal Sources	2,301,226
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$60,709,536</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$71,232,415</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	35,438,053
6112 Interim Real Estate Taxes	216,699
6113 Public Utility Realty Taxes	34,808
6150 Current Act 511 Taxes - Proportional Assessments	3,549,192
6400 Delinquencies on Taxes Levied / Assessed by the LEA	634,394
6500 Earnings on Investments	375,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	90,000
6940 Tuition from Patrons	400,000
6990 Refunds and Other Miscellaneous Revenue	180,432
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$41,312,178</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,127,291
7112 Basic Education Funding-Social Security	852,118
7220 Vocational Education	112,603
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,645,605
7311 Pupil Transportation Subsidy	1,242,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	93,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	483,087
7330 Health Services (Medical, Dental, Nurse, Act 25)	51,093
7340 State Property Tax Reduction Allocation	1,460,764
7505 Ready to Learn Block Grant	318,487
7820 State Share of Retirement Contributions	3,709,984
<b>REVENUE FROM STATE SOURCES</b>	<b>\$17,096,132</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	726,185
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	104,057
8516 Title III - Language Instruction for English Learners and Immigrant Students	14,511
8517 Title IV - 21st Century Schools	55,025
8521 Vocational Education - Operating Expenditures	41,632
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,124,557

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8752 ARP ESSER Summer Programs	184,859
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,400
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,301,226</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>60,709,536</b>

Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$35,444,689		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,460,896</u>		
Total Approx. Tax Revenue:	\$36,905,585		
Approx. Tax Levy for Tax Rate Calculation:	\$38,001,812		

	Chester	Lancaster	Total
2022-23 Data			
a. Assessed Value	\$699,713,684	\$309,951,487	\$1,009,665,171
b. Real Estate Mills	41.9900	26.0600	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,108,160,387	\$304,835,057	\$1,412,995,444
d. Assessed Value	\$704,775,672	\$309,673,428	\$1,014,449,100
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$29,380,978	\$8,077,336	\$37,458,314
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	78.42632%	21.57368%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$29,377,177	\$8,081,137	\$37,458,314
(f Total * g)			
i. Base Mills Subject to Index	41.9900	26.0722	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$29,803,423	\$8,198,389	\$38,001,812
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	42.2800	26.4700	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$29,797,915	\$8,197,056	\$37,994,971
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$36,534,075
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$35,438,053
(n * Est. Pct. Collection)			



Act 1 Index (current): 5.0%

Calculation Method: Revenue     Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$35,444,689

Amount of Tax Relief for Homestead Exclusions \$1,460,896

Total Approx. Tax Revenue: \$36,905,585

Approx. Tax Levy for Tax Rate Calculation: \$38,001,812

	Chester	Lancaster	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	44.0895	27.3758	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,073,207	\$8,477,558	\$39,550,765
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,453.00	\$13,504.00	
Number of Homestead/Farmstead Properties	3262	847	4109
Median Assessed Value of Homestead Properties			\$125,755

Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$35,444,689		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,460,896</u>		
Total Approx. Tax Revenue:	\$36,905,585		
Approx. Tax Levy for Tax Rate Calculation:	\$38,001,812		

	Chester	Lancaster		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,460,764	Lowering RE Tax Rate	\$0	\$1,460,764
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$132			\$132
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$1,460,896</b>

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Chester	704,775,672	42.2800	29,797,915				97.00000%	
Lancaster	309,673,428	26.4700	8,197,056				97.00000%	
<b>Totals:</b>	<b>1,014,449,100</b>		<b>37,994,971</b>	-	1,460,896	=	36,534,075	X
							97.00000%	=
								35,438,053
					<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes				\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0	0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>0</b>	<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	3,091,300	3,091,300
6152	Current Act 511 Occupation Taxes				0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	457,892	457,892
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0	0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>3,549,192</b>	<b>3,549,192</b>
	<b>Total Act 511, Current Taxes</b>							<b>3,549,192</b>
			<b>Act 511 Tax Limit --&gt;</b>		<b>1,412,995,444</b>	<b>X</b>	<b>12</b>	<b>16,955,945</b>
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	41.9900	42.2800	0.70%	Yes	5.0%				
	Lancaster	26.0722	26.4700	1.53%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	24,510,478
1200 Special Programs - Elementary / Secondary	10,284,781
1300 Vocational Education	2,478,537
1400 Other Instructional Programs - Elementary / Secondary	690,270
<b>Total Instruction</b>	<b>\$37,964,066</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,771,566
2200 Support Services - Instructional Staff	1,344,902
2300 Support Services - Administration	2,951,396
2400 Support Services - Pupil Health	535,070
2500 Support Services - Business	738,814
2600 Operation and Maintenance of Plant Services	3,735,389
2700 Student Transportation Services	3,530,609
2800 Support Services - Central	1,439,979
2900 Other Support Services	14,587
<b>Total Support Services</b>	<b>\$16,062,312</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,140,018
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,140,018</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,769,800
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	900,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,679,800</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$61,846,196</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	13,404,674
200 Personnel Services - Employee Benefits	8,122,716
300 Purchased Professional and Technical Services	176,000
400 Purchased Property Services	71,800
500 Other Purchased Services	2,446,378
600 Supplies	280,410
700 Property	8,300
800 Other Objects	200
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$24,510,478</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,476,342
200 Personnel Services - Employee Benefits	1,660,328
300 Purchased Professional and Technical Services	4,072,280
400 Purchased Property Services	15,000
500 Other Purchased Services	1,978,331
600 Supplies	70,800
700 Property	8,000
800 Other Objects	3,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$10,284,781</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	763,141
200 Personnel Services - Employee Benefits	525,635
300 Purchased Professional and Technical Services	220,500
400 Purchased Property Services	3,000
500 Other Purchased Services	803,161
600 Supplies	113,750
700 Property	40,500
800 Other Objects	8,850
<b>Total Vocational Education</b>	<b>\$2,478,537</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	246,623
200 Personnel Services - Employee Benefits	126,947
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	281,000
600 Supplies	5,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$690,270</b>
<b>Total Instruction</b>	<b>\$37,964,066</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	858,336
200 Personnel Services - Employee Benefits	482,330
300 Purchased Professional and Technical Services	420,550

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	600
600	Supplies	8,750
800	Other Objects	1,000
<b>Total Support Services - Students</b>		<b>\$1,771,566</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100	Personnel Services - Salaries	644,184
200	Personnel Services - Employee Benefits	452,418
500	Other Purchased Services	2,100
600	Supplies	244,900
700	Property	300
800	Other Objects	1,000
<b>Total Support Services - Instructional Staff</b>		<b>\$1,344,902</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	1,611,977
200	Personnel Services - Employee Benefits	954,808
300	Purchased Professional and Technical Services	188,500
400	Purchased Property Services	6,000
500	Other Purchased Services	77,950
600	Supplies	67,000
700	Property	2,000
800	Other Objects	43,161
<b>Total Support Services - Administration</b>		<b>\$2,951,396</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	286,802
200	Personnel Services - Employee Benefits	223,454
300	Purchased Professional and Technical Services	13,000
400	Purchased Property Services	750
500	Other Purchased Services	300
600	Supplies	10,049
800	Other Objects	715
<b>Total Support Services - Pupil Health</b>		<b>\$535,070</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	431,246
200	Personnel Services - Employee Benefits	233,068
300	Purchased Professional and Technical Services	33,000
400	Purchased Property Services	6,000
500	Other Purchased Services	14,600
600	Supplies	15,900
700	Property	2,000
800	Other Objects	3,000
<b>Total Support Services - Business</b>		<b>\$738,814</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	645,718
200	Personnel Services - Employee Benefits	429,402
300	Purchased Professional and Technical Services	988,238

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	505,297
500	Other Purchased Services	205,450
600	Supplies	915,494
700	Property	44,790
800	Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$3,735,389</b>
<b>2700 <u>Student Transportation Services</u></b>		
300	Purchased Professional and Technical Services	59,440
400	Purchased Property Services	2,000
500	Other Purchased Services	3,275,448
600	Supplies	193,721
<b>Total Student Transportation Services</b>		<b>\$3,530,609</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	405,627
200	Personnel Services - Employee Benefits	302,452
300	Purchased Professional and Technical Services	5,000
500	Other Purchased Services	49,000
600	Supplies	295,000
700	Property	382,500
800	Other Objects	400
<b>Total Support Services - Central</b>		<b>\$1,439,979</b>
<b>2900 <u>Other Support Services</u></b>		
500	Other Purchased Services	14,587
<b>Total Other Support Services</b>		<b>\$14,587</b>
<b>Total Support Services</b>		<b>\$16,062,312</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	539,490
200	Personnel Services - Employee Benefits	260,113
300	Purchased Professional and Technical Services	116,112
400	Purchased Property Services	6,500
500	Other Purchased Services	66,453
600	Supplies	105,900
700	Property	14,300
800	Other Objects	31,150
<b>Total Student Activities</b>		<b>\$1,140,018</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$1,140,018</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800	Other Objects	1,489,800
900	Other Uses of Funds	4,280,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$5,769,800</b>
<b>5200 <u>Interfund Transfers - Out</u></b>		



<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	10,000
<b>Total Interfund Transfers - Out</b>	<b>\$10,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	900,000
<b>Total Budgetary Reserve</b>	<b>\$900,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,679,800</b>
<b>TOTAL EXPENDITURES</b>	<b>\$61,846,196</b>

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	17,093,362	16,842,497
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	140,000	140,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,350,619	1,350,619
Other Capital Projects Fund	3,350,620	2,350,620
Debt Service Fund		
Food Service / Cafeteria Operations Fund	230,000	230,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$24,164,601	\$20,913,736

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 124156503     Octorara Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$24,164,601	\$20,913,736

LEA : 124156503     Octorara Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	41,255,888	36,782,225
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	56,107	4,224
0540 Accumulated Compensated Absences	1,254,668	1,254,668
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,982,329	11,982,329
0599 Other Noncurrent Liabilities	54,573,000	54,573,000
<b>Total General Fund</b>	<b>\$109,121,992</b>	<b>\$104,596,446</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

LEA : 124156503     Octorara Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$109,121,992</b>	<b>\$104,596,446</b>



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$109,121,992	\$104,596,446

Account Description	Amounts
0810 Nonspendable Fund Balance	7,763
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,130,642
0850 Unassigned Fund Balance	3,255,577
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,386,219
5900 Budgetary Reserve	900,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,293,982